

Folsom Lake Estates HOA

2025 Budget

Description	2024 Budget
Income	
Miscellaneous	\$0
Interest	\$3,500
Transfer Fees	\$2,800
Unit 1 Dues	\$4,200
Unit 2 Dues	\$77,000
Total Income	\$87,500
Expenses	
Board Assistant Salary	\$24,000
Reserve Study (non-site visit update)	\$400
Capital Improvement	\$3,100
Add to Reserve Funds	\$11,200
Insurance	\$8,800
Landscape - Monthly	\$16,200
Landscape - Seasonal	\$3,000
Legal Fees	\$3,000
Accountant Tax Prep Fees	\$1,500
Supplies, Repairs, Misc.	\$3,500
Social	\$5,000
Directory, Website	\$800
Water	\$7,000
Total Expenses	\$87,500