

FOLSOM LAKE ESTATES HOMEOWNERS ASSOCIATION
2025 ANNUAL BUDGET REPORT

The Annual Budget Report includes the following:

1. Pro Forma Operating Budget;
2. Summary of the Association's Reserves;
3. Summary of the Reserve Funding Plan;
4. Statement Regarding Deferring Repairs or Replacement of Major Components;
5. Statement Regarding the Likelihood of Future Special Assessments;
6. Statement Regarding Funding Mechanisms for Repair or Replacement of Major Components;
7. Statement Regarding the Calculation and Establishment of Reserves;
8. Assessment and Reserve Funding Disclosure Summary Form;
9. Statement Regarding Outstanding Loans; and
10. Summary of the Association's Insurance Coverages.