

Folsom Lake Estates HOA
2025 Budget

Description		2024 Budget
<u>Income</u>		
Miscellaneous		\$0
Interest		\$3,500
Transfer Fees		\$2,800
Unit 1 Dues		\$4,200
Unit 2 Dues		\$77,000
Total Income		\$87,500
<u>Expenses</u>		
Board Assistant Salary		\$24,000
Reserve Study (non-site visit update)		\$400
Capital Improvement		\$3,100
Add to Reserve Funds		\$11,200
Insurance		\$8,800
Landscape - Monthly		\$16,200
Landscape - Seasonal		\$3,000
Legal Fees		\$3,000
Accountant Tax Prep Fees		\$1,500
Supplies, Repairs, Misc.		\$3,500
Social		\$5,000
Directory, Website		\$800
Water		\$7,000
Total Expenses		\$87,500