

# Folsom Lake Estates Homeowners Association

April 16, 2024, 6:30pm

6138 Shadowbrook Dr., Granite Bay

## IN ATTENDANCE

- **Board Members:** Nicole Howe, Brian Mulrooney, Sharon Russo, Marcie Shelton, and Chris Vadnais
- **Unit 2:** Susan Moss
- **Unit 1:**

## OPEN FORUM/HOMEOWNER COMMENTS:

**REVIEW OF APPROVED MARCH 2024 GENERAL MEETING MINUTES:** No changes.

**TREASURER'S REPORT:** The current balance stands at approximately \$229,000, including \$122,191 in the Reserve Account, which puts FLEHA's reserves in a good financial position at 89.5% funded, per the most recent Reserve Study. The balance is approximately \$7,700 more than the same time last year. Expenses incurred since the previous month's budget report were approximately \$4,000, leaving accounts in good standing. Brian Mulrooney has officially taken over the duties as HOA Treasurer. FLEHA received a tax extension and Mulrooney will coordinate the task with the new CPA, who has requested two years' worth of Reserve bank account files. Mulrooney is heading up the updates of new Board member names and signatures at Chase bank. He will also research interest-bearing account opportunities at Chase and other financial institutions, and will provide a few options for Board consideration.

## COMMITTEE REPORTS:

- **Architectural Review:** N/A
- **High-Speed Internet:** No updates. This item will be removed from the agenda until activity resumes.
- **Park:** San Juan Water turned the meters back on at the park and entrances yesterday. Folsom Landscape will check the irrigation system for leaks on Monday and the following week. Secretary Vadnais received the tennis court net crank handle and will install it.

## OLD BUSINESS

- **Social Events:** Car Show / Chili Cookoff: VP Howe will provide cups, spoons, napkins, wet wipes, paper towels, tablecloths, signs for contestants, and winner's medal. Concert in the Park: Several Board members reviewed the band recommendations, and a favorite is emerging (the remaining two Board members will weigh in within one week). Admin will attempt to obtain more recent video/audio of the frontrunner, confirm the band's members, and inquire about attending a live performance, before hiring them.
- **Letter to Corner Homeowners re: Vegetation Obstructing Visibility:** *For Executive Session*
- **Potential Rule re: Property Upkeep in FLE Unit 2:** *For Exec session*
- **Speeding on Oak Leaf near Park:** No updates. Moving this item to the Park Committee report next month.
- **Luminaries:** Two residents have offered to run the event, pending discussion of the tasks. A resident emailed the suggestion of including luminary orders with the annual dues process; the Board will consider it in the fall.

## NEW BUSINESS

- **Future Board Meeting Dates:** The next meeting is on May 21 at 6:30pm. The Board confirmed August 22 at 6:30pm for the final summer meeting. Meetings for May, June, and August will be held at the FLE park (there is no July meeting).
- **Directories:** Admin hopes to receive the printed supply in the next week or two. She and the Board will deliver the directories to HOA members' front doors.
- **Fire safety letters:** Admin will mail the annual reminders to the three vacant lot owners on May 1.

*The meeting was adjourned at 7:30pm, 5/0/0.*

*The Board held an Executive Session immediately after the general meeting.*