

Folsom Lake Estates Homeowners Association

January 11, 2022, 6:00pm
10100 Willey Court, Granite Bay

IN ATTENDANCE

- **Board Members:** Susie Barr, Jennifer Makol, Sharon Russo, and Rich Wise
- **Unit 2:** Susan Moss, Nicole Howe, Marcie Shelton
- **Unit 1:**

OPEN FORUM/HOMEOWNER COMMENTS: N/A

REVIEW OF APPROVED NOVEMBER 2021 GENERAL MEETING MINUTES: No changes.

TREASURER'S REPORT: The current balance stands at approximately \$139,000, including \$104,580 in the Reserve Account, which fully funds the budget, per CA HOA laws. The balance is approximately \$1,600 more than the same time last year. Expenses incurred since the previous budget report (10/31/21) were approximately \$19,400, leaving accounts in good standing.

Treasurer Wise presented the following additional items:

- A summary of FLEHA's 2021 budgeted vs actual income and expenses. Thanks, in part, to some pre-paid 2022 Unit 2 HOA dues, FLEHA came out \$1,652 ahead.
- The Statement of Information and Statement of Common Interest Development Association forms, which the HOA must file every 2 years with the CA Secretary of State, are ready for payment and filing.
- Three 1099s were completed for FLEHA's Admin, attorney, and website contractor.
- The tax return process will be initiated with FLEHA's accountant.

COMMITTEE REPORTS:

- **Architectural Review:** N/A
- **High-Speed Internet:** No update.

OLD BUSINESS

- **Park Update:** The new bark will be added around the playground and under the swings this week.
- **Survey:** Secretary Vadnais will incorporate the Board's comments and provide an update for review.
- **Tree & Fine Policy:** In accordance with California Civil Code Section 4360, the new policies were announced via newsletter, email, and posting at the park on November 2, 2021. HOA members were invited to provide comments at this Board meeting; none were presented. A motion was made to pass the policy as published in the notice to homeowners; it passed 5/0, including Secretary Vadnais' electronically communicated vote. A general notice of the rule change must now be posted to members within 15 days of that vote (by January 26, 2022).
- **Homeowner Plantings Impeding Road Safety / Visibility:** Tabled until next month's meeting.
- **Cost Estimates for Additional Work on FLEHA's Barton Road Lot:**

Hauling away the large blocks of concrete that were dumped on the lot: Secretary Vadnais' neighbor offered to do the work for \$500. A motion was passed to approve the expense.

Annual garbage cleanup on the Barton Road frontage (from Oak Hill and north to the end of the Barton Road lot): Folsom Landscape will charge \$200-300. Any large items, such as couches or tires, will need to be removed at additional cost (or by the County, if on their property). The Board will consider approval of this item at a future meeting.

- **Luminaries:** Expecting an approximate \$595 profit once all payments are received. Currently total expenses are \$9,437 and income should be \$10,332.

NEW BUSINESS

- **2022 Board Election Results:** Nicole Howe and Marcie Shelton will join the FLEHA Board in March 2022, after an uncontested election.
- **Dues/Directory Update Process & Online Payment Debut:** To date, FLEHA has received 44 online Unit 2 payments (28 of which are e-checks) and 4 Unit 1 payments (2 of which are e-checks). FLEHA is paying the e-check convenience fees of .45/transaction until February 1. Credit card transaction fees are paid by the members and cost 3.5% (\$8.75 for Unit 2 and \$4.90 for Unit 1) + .45 convenience fee. The first batch of mailed paper checks was received but not yet processed.

The meeting was adjourned at 6:48pm, 4/0/0