

Folsom Lake Estates Homeowners Association
Board Meeting – February 11, 2020, 7pm
Raley’s Event Center, Granite Bay

IN ATTENDANCE

- **Board Members:** Susie Barr, Jennifer Makol, Sharon Russo, Chris Vadnais
- **Unit 2:** Susan Moss, Carolyn Risling, Audrey Sibbring
- **Unit 1:**

OPEN FORUM/HOMEOWNER COMMENTS:

REVIEW OF APPROVED JANUARY 2020 GENERAL MEETING MINUTES: No changes.

TREASURER’S REPORT: The current balance stands at approximately \$176,000 which is approximately \$16,000 more than the same time last year. Expenses incurred since the previous budget report were approximately \$4,400, leaving accounts in good standing.

COMMITTEE REPORTS:

- **Architectural Review:** N/A

OLD BUSINESS

- **Park Update:**
Basketball Backboards/Rims: Secretary Vadnais ordered the replacement equipment, which should arrive next week. Expecting installation to be complete before the next Board meeting. Total cost for materials and labor is estimated at \$4,300.

NEW BUSINESS

- **2020 Dues/Directory Contact Forms:** To date we’ve received 220 on-time Unit 2 and 24 Unit 1 payments and 2 late Unit 2 payments without the necessary late fee. Five Unit 2 residents have not yet paid dues and are now delinquent. Additional details to be discussed in Executive Session.
- **Potential Addition of Stop Sign at Oak Leaf / Fern Leaf:** Member-at-Large Russo will make an initial inquiry with Placer County about the requirements for installing a stop sign on Fern Leaf at the Oak Leaf intersection. Neighbors on Fern Leaf have noted increased cut-through traffic and high speeds on Fern Leaf and at the Oak Leaf/Fern Leaf intersection, particularly since the installation of neighborhood speed bumps. Fern Leaf has no speed bumps, which may be encouraging a detour effect.
- **National Night Out:** This annual event is held in August. The Board agreed not to participate again due to the risk of excessive heat at that time of the year. Instead, the Board prefers to hold an “Octoberfest” event that could include a classic car show. Possible dates suggested: Oct 3, 4, 10, or 11.
- **Egg Hunt:** The Board selected March 29, from 1-3pm, for this event. Details to be finalized with Margie Smith, the neighborhood volunteer event coordinator.

The meeting was adjourned at 7:30 pm, 4/0/0.

Executive Session to immediately follow.