

**Folsom Lake Estates Homeowners Association**  
**Board Meeting – January 14, 2020, 7pm**  
**South Placer Fire District Meeting Room, Granite Bay**

**IN ATTENDANCE**

- **Board Members:** Susie Barr, Jennifer Makol, Chris Vadnais, Rich Wise
- **Unit 2:** Susan Moss
- **Unit 1:**

**OPEN FORUM/HOMEOWNER COMMENTS:** N/A

**REVIEW OF APPROVED NOVEMBER GENERAL MEETING MINUTES:** No changes.

**TREASURER'S REPORT:** The current balance stands at approximately \$138,000 which is approximately \$18,000 more than the same time last year. Year-to-date expenses were approximately \$8,500, leaving accounts in good standing. The HOA's CD matures in July 2020. At that point, we will deposit the entire CD balance + approximately \$14,000 in a new account, to fully fund the budget, per CA HOA laws.

This month Treasurer Wise is filing FLEHA's Statement of Information SI-100 and Statement by Common Interest Development Association form CL, which are both required by the state every other year.

**COMMITTEE REPORTS:**

- **Architectural Review:** The Architectural Review Committee and the Board approved architectural plans for the new home at 9438 Skye Court.

**OLD BUSINESS**

- **Park Update:**

**Bark around trees/bushes:** FLEHA's landscaper recommends refreshing the bark in the spring. The Board passed a motion to approve spending \$1,600 for 20 cy to cover the entire area, including the open/walking section plus around the plants and trees near the parking area.

**Basketball Backboards/Rims:** Secretary Vadnais found a contractor to complete the necessary welding/retrofit and installation of the backboards at a price of \$1,100-\$1,200. Added to the \$3,600 for the clear acrylic NBA-style backboards, this project will come in under the \$7,000 budget that the Board had previously approved. Installation is expected in February.

**NEW BUSINESS**

- **2020 Board Election:** Jennifer Makol, Susie Barr, and Rich Wise ran unopposed and were re-elected, respectively, as President, Vice President, and Treasurer.
- **Luminary Payments:** Total revenue for 2019 was \$2,027 and total expenses were \$2,095.59, leaving us \$68.59 in the red. The Board may consider raising the cost of bags/luminaries for 2020 to better cover expenses (i.e., the cost of sand was estimated low). Admin will discuss with Joe Blair.
- **Dues/Directory:** Received 115 payments to date. The Board passed a motion to publish a new directory (with a blue cover) this year and approved a budget in line with what we spent in 2018 (~ \$500-600).

**The meeting was adjourned at 7:42 pm, 4/0/0.**