

Folsom Lake Estates Homeowners Association
Board Meeting – November 12, 2019, 7pm
South Placer Fire District Meeting Room, Granite Bay

IN ATTENDANCE

- **Board Members:** Susie Barr, Jennifer Makol, Sharon Russo, Chris Vadnais, Rich Wise
- **Unit 2:** Susan Moss
- **Unit 1:**

OPEN FORUM/HOMEOWNER COMMENTS: N/A

REVIEW OF APPROVED OCTOBER GENERAL MEETING MINUTES: No changes.

REVIEW OF APPROVED OCTOBER EXECUTIVE SESSION MINUTES: No changes.

TREASURER’S REPORT: The current balance stands at approximately \$146,000 which is approximately \$17,000 more than the same time last year. Year-to-date expenses were approximately \$40,000, leaving accounts in good standing.

2020 budget was submitted by Treasurer Wise and approved by the Board. Per the budget, \$14,580 will be added to the CD reserve account (matures in July 2020) next year to fully fund it, per requirement of CA laws regulating HOAs.

COMMITTEE REPORTS: N/A

OLD BUSINESS

- **Park Update:**

Water Usage: SJ Water will not provide an additional credit for the park leak, but they will lock the meters when we’re ready, which will garner significant savings. The latest bill already shows decreased usage in the park.

Basketball Backboards/Rims: Secretary Vadnais and Admin will continue researching affordable contractors for the installation of new equipment.

Playground Bark: An additional 4 cubic yards of new bark was applied in the playground area, at a cost of \$300.

NEW BUSINESS

- **Annual Policy Statement:** All components of the Statement have been posted on the FLEHA website. The HOA was informed of its availability via the November e-blast and a Notice posted at the park.
- **2020 Board Election:** President, Vice President, and Treasurer positions are up for re-election in 2020. The current Board members have agreed to continue holding their positions, if no one else decides to run. The HOA was informed of the availability of the Intent to Run form via the November e-blast and a Notice posted at the park. All interested candidates must submit a completed form to the HOA postmarked by December 12.
- **Luminaries and Santa Visit:** All volunteers (luminaries, Santa, fire department, cocoa/cookies) are in place. Secretary Vadnais will organize the sand purchase with Garen McCune. Only three people are on the Luminary Workers list at this point; the list will be provided to neighbors in early December.

The meeting was adjourned at 7:35pm, 5/0/0.